

**Minutes of a meeting of the Investment Subcommittee held at County Hall,  
Glenfield on Wednesday, 24 June 2015.**

**PRESENT:**

Leicestershire County Council

Mr. G. A. Hart CC (Chairman)  
Mr. K. W. P. Lynch CC

Mr. P. C. Osborne CC

Leicester City Council/District Council  
Representative

Cllr. P. Kitterick  
Cllr. M. Graham

Staff Representative

Mr. N. Booth

Independent Advisers and Managers

Mr. A. Green

**80. Election of Chairman.**

That Mr. G.A Hart CC be appointed Chairman of the Investment Subcommittee for the period ending with the date of the Annual Council meeting in May 2016

**81. Minutes of the previous meeting.**

The minutes of the meeting held on 29 April were taken as read, confirmed and signed.

**82. Question Time.**

The Chief Executive reported that no questions had been received under Standing Order 35.

**83. Questions asked by members.**

The Chief Executive reported that no questions had been received under Standing Order 7(3) and 7(5).

**84. Urgent items.**

There were no urgent items for consideration.

**85. Declarations of interest.**

The Chairman invited members who wished to do so to declare any interest in respect of items on the agenda for the meeting.

No declarations were made.

**86. Recommended Investment in Markham Rae Trade Capital Partners I.**

The Subcommittee considered a report of the Director of Corporate Resources which provided members with background information relating to a recommended investment in Markham Rae Trade Capital Partners ILP (MRTCP). A copy of the report is filed with these minutes marked '7'.

RESOLVED

That the report be noted.

**87. Date of Next Meeting - 22 July 2015.**

RESOLVED:

That it be noted that:

a) the next meeting of the Subcommittee is scheduled to be held on 22 July, 2015;

b) the meetings scheduled for 22 July and 19 August 2015 are likely to be cancelled due to a lack of business to be transacted, Members would be contacted by officers to confirm matters nearer the time.

**88. Supplementary Presentation on Recommended Investment in Markham Rae Trade Capital Partners.**

The Subcommittee received presentations by representatives from Markham Raw Trade Capital Partners which was followed by questions from members. A copy of the presentation is filed with these minutes marked '10'. The presentation was not for publication by virtue of Paragraphs 3 and 10 of Part 1 of Schedule 12(A) of the Local Government Act 1972.

RESOLVED:

a) That the presentation delivered by the Investment Manager be noted

b) That a \$40m commitment to invest in Markham Rae Trade Capital Partners be approved.